

Finding the salvaged value of totaled car

On a car loss 15 to 20% of the original retail value is often the reasonable estimate. To know the exact position you can go to a salvage yard. Normally a vehicle that is totaled due to damage to the front end will have less salvage value than a vehicle that is damaged in the rear. However you have to be careful about unscrupulous dealers. In such case your salvage value may come down due to wrong calculation and your auto insurance or car insurance may not be of much use in redeeming your loss.

Correct assessment is vital –

When your car is totaled and it is covered under any of the insurances whether Texas auto insurance, Florida auto insurance or Indiana auto insurance, the first question that arises is that of calculating the cost of the car, the assessment of the damage, and the compensation that could be claimed on the basis of the insurance coverage. As it is already said there is no dearth of dishonest traders who will come up with a faulty assessment of your car value or the damages sustained and you will end up with a highly losing proposition.

At times your agent or assessor will take the plea that your damaged car will have less salvage value since the particular model is no more in demand in the market. Please appreciate that this is a wrong logic and unacceptable. Of course it is very difficult to exactly assess the salvage value of the car whether it is covered by car insurance or not. Every insurance company follows a different system of assessment and their terms and conditions vary widely too for payment of compensation. For example, Illinois car insurance is based on the condition of the car in pre-post accident times, current sale price, blue book values and current salvage value based on newspaper listings.

Wrong notion of insurance companies not paying for damages –

Human nature being suspecting there is a wrong notion with many customers that unless and until they pursue the case vigorously the insurance companies are not going to pay the damages sustained and will leave no stone unturned to screw them despite legitimate auto insurance in place. It is also believed that most insurance companies make more money by denying legitimate claims of their customer whom they covered under some or other insurance plans.

Contrary to the misplaced notion, genuine insurance companies give due importance to the requirements of their customers and try to compensate all of their genuine losses truthfully. You might be instantly saving a few dollars by not insuring your car or auto but without car insurance your car continues to remain vulnerable and you may sustain huge loss and damages in the long run as you are not covered under car insurance or auto insurance. The wrong notions are mostly result of the routine checks made by the company before settling your claim that requires a few inquiries to be conducted.

Finding tips online –

In today's world dominated with information technology gadgets you need not worry about the information you require. Simply log on to one of the websites and get all the information you require. On the nets you will find the detailed process followed by each of the companies to decide the salvage value of the car and you will know that your dependable company has really come to your aid in a big way.

About the Author

Once you log on to this website you will find most of your questions on salvage value of your totaled automobile answered. You will get all the relevant data on [auto insurance](#), car insurance, [cheap auto insurance](#), cheap car insurance and also the information on specific state systems like [Texas car insurance](#), [Illinois car insurance](#) and so on.

Source: <http://www.nancyyang.com>